

# PRESS RELEASE

For immediate release

# OPSENS REPORTS 3Q RESULTS QUARTERLY REVENUE EXCEED \$1 MILLION

**Quebec City, Quebec, July 7, 2009** – Opsens Inc. (TSX VENTURE EXCHANGE: OPS) ("Opsens") today released its financial results for the three- and nine-month periods ended May 31, 2009.

# **Highlights**

- Quarterly revenue exceed \$1 million
- Third-quarter loss of \$215,000 or 1 cent a share
- Opsens' OPP-W sensor successfully completed its first year of operation in the harsh down-hole oilfield environment of Steam Assisted Gravity Drainage (SAGD) producer wells in Alberta

"The success that Opsens' products have shown in their various applications is having a direct impact on our sales," said Pierre Carrier, President and CEO of Opsens. "Exceeding a million dollars in quarterly revenues is a milestone. We are confident that our growth will continue in coming quarters."

Opsens continues to develop both new markets and products to diversify its revenue stream and create value for shareholders.

# Third-quarter results

The Company generated \$1,279,000 in revenues in the three-month period ended May 31, 2009, compared with \$890,000 a year earlier, a 43% increase. The growth of our sales for this three-month period is the result from a strong performance generated by the high power transformers and the scientific laboratory sector.

The quarterly loss was \$215,000, compared with a loss of \$359,000 a year earlier. The decrease in the loss is the result from a higher sales and gross margin.

Sales and marketing expenses increased to \$232,000 from \$179,000 for the same period last year.

R&D expenses increased to \$216,000 from \$185,000 in the quarter, reflecting higher research materials spending.

Quarterly administrative expenses were stable at \$262,000.

#### **Nine-month results**

Sales totalled \$2,498,000 in the nine months ended May 31st, 2009, compared with \$2,096,000 a year earlier. The 19% increase came from a strong performance from the scientific laboratories and the high-power transformers operations.

(In thousands of Canadian dollars, except data per share)	Three-month period ended May 31, 2009	Three-month period ended May 31, 2008	Nine-month period ended May 31, 2009	Nine-month period ended May 31, 2008
	\$	\$	\$	\$
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Sales	1,279	890	2,498	2,096
Cost of sales	611	495	1,497	1,158
Gross margin	668	395	1,001	938
Administrative expenses	262	262	893	709
Marketing expenses	232	179	669	508
Research and development expenses	216	185	626	534
Stock option based compensation	50	94	177	188
Amortization of property, plant and equipment	43	26	118	65
Amortization of intangible assets	5	6	17	25
Financial (income) expenses	75	2	(47)	18
	883	754	2,453	2,047
Loss before income taxes	(215)	(359)	(1,452)	(1,109)
Income taxes	-	-	-	-
Net loss	(215)	(359)	(1,452)	(1,109)
Basic loss per share	(0.01)	(0.01)	(0.04)	(0.03)
Diluted loss per share	(0.01)	(0.01)	(0.04)	(0.03)

# **About Opsens (www.opsens.com)**

Opsens is a leading developer, manufacturer and supplier of a wide range of fiber optic sensors and associated signal conditioners based on proprietary patented and patent pending technologies. Opsens sensors provide long-term accuracy and reliability in the harshest environments. Opsens provides sensors to measure pressure, temperature, strain and displacement to original equipment manufacturers (OEM) and end-users in the oil and gas, medical, high-power transformers, and laboratory fields. Opsens provides complete technical support, including installation, training and after-sales service, for its fiber optics systems that are regulated by the ISO 9001-2000 norm.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward-looking statements contained in this press release involve known and unknown risks, uncertainties and other factors that may cause actual results, performance and achievements of Opsens to be materially different from any future results, performance or achievements expressed or implied by the said forward-looking statements.

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