



**PRESS RELEASE**  
*For immediate release*

## **OPSENS ANNOUNCES CAD\$4,00 MILLION BROKERED PRIVATE PLACEMENT**

**Quebec City, Quebec, March 26, 2008** – Opsens Inc. (“Opsens” or the “Company”) (TSX-V: OPS) is pleased to announce that it has entered into an agreement with a syndicate led by M Partners Inc., and including Desjardins Securities Inc. and Blackmont Capital Inc. (the “Agents”) to raise up to a maximum of CAD\$4,000,000 with the placement of up to 5,000,000 Units (the “Units”) of Opsens at a price of CAD\$0.80 per unit (the “Offering Price”) by way of a best efforts private placement (the “Offering”). Each unit is comprised of one common share and one-half common share purchase warrant of the Company. Each whole common share purchase warrant (the “Warrant”) will entitle the holder thereof to purchase one common share of the Company at a price of CAD\$1.10 for a period of 24 months following the closing of the Offering, provided however, that in the event the 20-day volume weighted average price of the common shares of Opsens trade, on the TSX Venture Exchange, at or above CAD\$1.50, then the Warrants must be exercised or will expire 30 calendar days after notice of such event is received or deemed received by the Warrant holders. The Units will be offered to accredited investors in the Provinces of Quebec, Ontario, British Columbia, Alberta, Saskatchewan and Manitoba and in the United States pursuant to registration exemptions provided by Regulation D and Regulation S under the Securities Act of 1933. The securities issued pursuant to the Offering will be subject to a 4-month restricted period and the Offering will be subject to regulatory authorities approvals.

The Company will also grant to the Agents an over-allotment option to purchase at the Offering Price additional Units of the Company equal to 15% of the number of Units sold under the Offering at any time up 5:00 p.m. (Toronto Time) on the day which is 7 days following the Closing Date of the Offering.

Opsens will pay to the Agents a cash commission equal to 7% of the gross proceeds of the Offering and issue broker compensation warrants (the “Broker Warrants”) entitling the Agents to purchase that number of common shares of Opsens as is equal to 7% of the number of Units sold under the Offering. The Broker Warrants shall be issuable at an exercise price per common share equal to the Offering Price for a period of 24 months from the closing of the Offering.

The net proceeds of the Offering will be used for acquisitions, marketing and general working capital purposes. Opsens’ primary targets are the oil and gas and the medical device sectors, which represent higher potential. In the oil and gas sector, Opsens is targeting the oil sands market in Alberta, where Steam Assisted Gravity Drainage (SAGD) is used by major companies, and where there is an opportunity to install in multiple oil wells its high temperature fiber optic pressure sensor.

### **About Opsens ([www.opsens.com](http://www.opsens.com) )**

Opsens is a leading developer, manufacturer and supplier of a wide range of fiber optic sensors and associated signal conditioners based on proprietary patent and patent-pending technologies. Opsens sensors provide long-term accuracy and reliability in the harshest environments. Opsens provides sensors to measure pressure, temperature, strain and displacement to original equipment manufacturers (OEM) and end-users in the oil and gas, medical, energy, scientific and military laboratory fields. Opsens offers technical services, such as on site installation, training and turnkey fiber optic systems.

*The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this press release.*

*Forward-looking statements contained in this press release involve known and unknown risks, uncertainties and other factors that may cause actual results, performance and achievements of Opsens to be materially different from any future results, performance or achievements expressed or implied by the said forward-looking statements.*

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